

(Translation)

January 31, 2020

To Whom It May Concern:

Company Name: Nissin Kogyo Co., Ltd.
Name of Representative: Yasushi Kawaguchi,
President and Representative Director
(Code: 7230 First Section of the
Tokyo Stock Exchange)
Contact: Aiji Yamanaka, Director and Chief Operating
Officer for Corporate Planning & Business
Management
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Notice Regarding Date of Execution of Share Purchase of Joint Venture Companies

With respect to the acquisition of shares of Veoneer-Nissin Brake Systems Japan Co., Ltd. (“VNBJ”) and VEONEER NISSIN BRAKE SYSTEMS (ZHONGSHAN) CO., LTD. (“VNBZ”) announced in the press release titled “Notice Regarding Dissolution of Joint Venture Companies (Equity Method Affiliates) and Share Acquisition (Making Such Companies Subsidiaries)” dated October 30, 2019 (“Share Acquisition”), Nissin Kogyo Co., Ltd. (“Company”) hereby announces that reviews under the competition laws of Japan and other countries have now been completed and the date of execution of share purchase has been decided.

1. Schedule

(1)	Date of resolution at board of directors' meeting	October 30, 2019
(2)	Date of conclusion of agreement	October 30, 2019
(3)	Date of execution of share purchase	VNBJ February 3, 2020
		VNBZ February 3, 2020

2. Future Prospects

As a result of the Share Acquisition, the Company will hold 74.0% of VNBJ shares and VNBZ shares respectively and VNBJ and VNBZ will become consolidated subsidiaries of the Company.

The Company is currently assessing the impact that the Share Acquisition will have on the Company's future consolidated business results and will promptly notify any matters to be disclosed once such matters occur.

3. Others

Please see the press release titled “Notice Regarding Dissolution of Joint Venture Companies (Equity Method Affiliates) and Share Acquisition (Making Such Companies Subsidiaries)” dated October 30, 2019 for an outline of the Share Acquisition.

End