



NK15 Series

Nissin Kogyo developed the NK15 series brake system specifically for hybrid vehicles. This system adjusts the hydraulic brake volume according to the change in the regenerative brake volume when the brake is operated. The NK15 series has been adopted for use in Honda Motor's Civic Hybrid vehicle.

>>Produced in: Japan



ABS

Anti-lock brake systems (ABS) enable the vehicle to be steered without the tires locking even if the brakes are applied in slippery road conditions.

>>Produced in: Japan, the U.S., China and other parts of Asia



Aluminum Rear Disc Brake

The rear disc brake operates by pinching a disc that rotates together with the rear wheel between friction pads.

In recent years, the discs are increasingly being made of aluminum instead of steel to reduce weight and enable easier recycling.

>>Produced in: Japan, the U.S., China and other parts of Asia

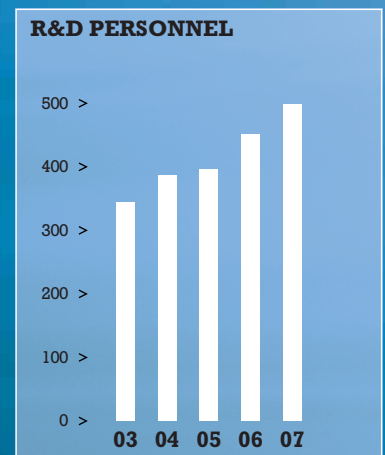
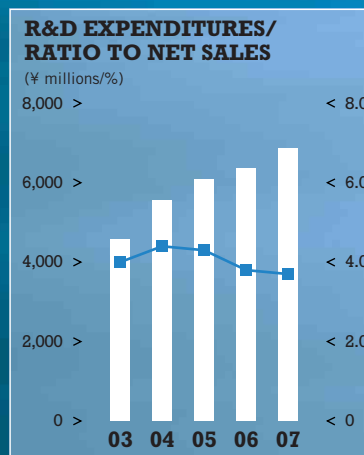
CAPITAL INVESTMENT AND R&D ACTIVITIES UNDERPIN NISSIN KOGYO'S GLOBAL BUSINESS DEVELOPMENT

Nissin Kogyo Co., Ltd. specializes in supplying a wide range of brake systems for motorcycles and four-wheeled vehicles. Worldwide, Nissin Kogyo is unusual in conducting sustained R&D activities on a daily basis and in implementing proactive capital investment.

Today, Nissin Kogyo has established itself as an integrated brake manufacturer that supplies ABS and VSA (vehicle stability assist) systems thanks to continuous R&D activities that enabled it to develop its original business of aluminum casting. Furthermore, we are launching the supply of full brake systems and other new projects by conducting joint development activities with finished-vehicle manufacturers.

Nissin Kogyo is also conducting proactive capital investment both in Japan and overseas directed at further increasing production capabilities. In particular, we are increasing the production bases in our overseas manufacturing network not only in North America and Asia but also in Brazil, India and other regions where future economic growth is projected.

Going forward, Nissin Kogyo will conduct continuous R&D activities and proactive capital investment to satisfy diversifying environmental and safety needs as the motorization of society spreads worldwide.





Aluminum Knuckles

Knuckles are platform parts connected to each suspension arm that are used to bind tires, discs and other components to the vehicle chassis.

In recent years, knuckles are increasingly being made of aluminum instead of steel to reduce weight and enable easier recycling.

>>Produced in: Japan, the U.S., China and other parts of Asia



Motorcycle Disc Brakes

The motorcycle disc brake operates by pinching a disc that rotates together with the front wheel between friction pads.

The Nissin Kogyo Group holds the world's top share in master cylinders used with these brakes.

>>Produced in: Japan, the U.S., China and other parts of Asia, South America



Motorcycle Master Cylinder

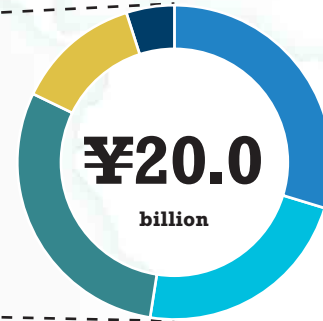
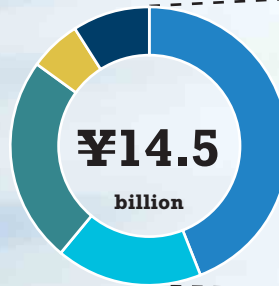
This component generates hydraulic pressure when a lever is physically operated. The pressure is then conveyed to the disc brake.

The Nissin Kogyo Group holds the world's top share in master cylinders for motorcycle disc brake systems.

>>Produced in: Japan, the U.S., China and other parts of Asia, South America

TOTAL INVESTMENT AMOUNT

- Japan
- North America
- Asia
- China
- South America



INVESTMENT RESULTS AND TARGETS FOR THE YEAR ENDED MARCH 2007 AND ENDING MARCH 2008

Region	Results for Year Ended March 2007	Targets for Year Ending March 2008
Japan	[Net sales: ¥75.6 billion] • Launched products for new vehicle models [Capital expenditures: ¥6.4 billion]	[Net sales: ¥81.0 billion] • Launch products for new four-wheeled vehicle models • Strengthen production technology capabilities [Capital expenditures: ¥6.0 billion]
North America	[Net sales: ¥51.0 billion] • Launched products for new vehicle models [Capital expenditures: ¥2.4 billion]	[Net sales: ¥55.0 billion] • Launch products for new four-wheeled vehicle models • Expand Georgia plant [Capital expenditures: ¥4.5 billion]
Asia	[Net sales: ¥39.9 billion] • Increased product supply capabilities: No. 2 plant in Vietnam, etc. [Capital expenditures: ¥3.5 billion]	[Net sales: ¥43.0 billion] • Increase motorcycle product supply capabilities • Open new India plant, No. 3 Vietnam plant [Capital expenditures: ¥6.0 billion]
China	[Net sales: ¥9.1 billion] • Increased product supply capabilities: Expanded No. 1 four-wheeled vehicle product plant, etc. [Capital expenditures: ¥0.9 billion]	[Net sales: ¥10.5 billion] • Launch products for new four-wheeled vehicle models • Open No. 2 motorcycle product plant [Capital expenditures: ¥2.5 billion]
South America	[Net sales: ¥12.3 billion] • Increased motorcycle product supply capabilities; new four-wheeled vehicle product plant [Capital expenditures: ¥1.3 billion]	[Net sales: ¥15.5 billion] • Increase motorcycle product supply capabilities • Open new Brazil plant for four-wheeled vehicle products [Capital expenditures: ¥1.0 billion]